University of Windsor

Board of Governors
Minutes of Meeting

BG141021M

Date: Tuesday, October 21, 2014
Time: 4:00 pm – 5:20 pm
Room: 203 Toldo

Members: Mr. Greg Aarssen (teleconference), Ms. Penny Allen, Mr. Iftekhar Basith, Mr. Vince Bassman, Dr. Rajen Chetty, Dr. Gordon Drake, Mr. Peter Farmer, Ms. Marilyn Farough, Mr. Norbert Hartmann, Mr. Dean Jacobs, Ms. Jennifer Jones (Chair), Mr. Werner Keller, Ms. Brenda King, Dr. Marlys Koschinsky, Ms. Sheila MacKinnon, Rev. Paul McGill, Mr. Fred Quenneville, Dr. Katherine Quinsey, Ms. Pat Soulliere, Dr. Fouad Tayfour, Dr. Alan Wildeman.

Regrets: Dr. Beth Daly, Dr. Ed King, Mr. Tony Mancina, Dr. Antonio Rossini, Mr. William Willis, Mr. Bill Wright.

Administration and Guest Speakers: Ms. Sandra Aversa, Mr. Dave Butcher, Ms. Kaye Johnson, Mrs. Anna Kirby, Ms. Rita LaCivita, Ms. Susan Mark, Dr. Robert Orr, Mr. John Osborne, Dr. Michael Siu, Ms. Renée Wintermute (University Secretary), Ms. Carol Perkes (Board Governance Officer).

Declaration of conflict of interest: none.

1 Approval of the Agenda

MOTION: That the Agenda be approved.

Keller/Farmer
CARRIED

2 Minutes of the meeting of June 24, 2014.

MOTION: That the Minutes of the meeting of June 24, 2014 be approved.

MacKinnon/Koschinsky
CARRIED

3 Business arising from the minutes
Nothing to report.

4 Outstanding Business/New Business

4.1 Reports

4.1.1 Remarks from the Chair

NOTED:

- Board members were welcomed back to their first regularly scheduled Board meeting of the new academic year.
- Fall Convocation, which took place on October 18, 2014, was well attended.

4.1.2 President's Report

NOTED:

- The University received a $10m gift from the Joyce Foundation for the creation of the needs-based Ed Lumley Bursary. The Ed Lumley Scholarship is intended for undergraduate students coming from high schools in the Windsor-Essex district and is expected to be initially distributed in Fall of 2015.
- The University expects to raise in excess of $20m this year ($17m has already been received). The former highest amount raised is $11m.

- The University's new innovation centre on Wyandotte Street will be named The Joyce Entrepreneurship Centre.
- The President's Planning Circle plans to meet next month and will review fundraising targets.
- A chart depicting funding for the Campus Transformation Plan had been distributed to the Board of Governors in a communiqué from the President.
- WUFA's ratification vote will take place at 4:30 today.
- The move to Assumption is expected to take place in November/December.

4.1.2.1 Presentation by Dean, Faculty of Nursing

NOTED:

- Dr. Linda Patrick, Dean of Nursing, provided an overview of the Faculty.
- The Faculty of Nursing is recognized internationally for its focus on patient safety in the Nursing program.

4.2 Audit Committee

4.2.1 Audited Financial Statements for the year-ended April 30, 2014

(See document BG141021-4.2.1 for more details.)

MOTION: That the Board approve the audited financial statements of the University of Windsor for the year ended April 30, 2014.

Farmer/Bassman

- Financial highlights from the statements were provided. The Audit and Resource Allocation Committee reviewed the statements in detail.
- The long-term debt ratio per FTE compares well against other universities.
- It was reported that the Internal Auditors have completed a thorough review. The Audit Committee met privately with the Internal and External Auditors (without administration being present). The Audit Committee is very pleased with the work of the Internal Auditors.
- KPMG is confident that the statements accurately reflect the University's financial position.

CARRIED

4.2.2 External Auditor's Report for the year-ended April 30, 2014 – Audit Findings Report

(See document BG141021-4.2.2 for more details.)

The document was received for information.

4.2.3 Appointment of External Auditors for 2014-2015

(See document BG141021-4.2.3 for more details.)

MOTION: That KPMG LLP be appointed as the University of Windsor's external auditors for 2014/15.

Farmer/Quenneville

CARRIED

4.3 Executive Committee

Nothing to report.

4.4 Governance Committee

Nothing to report.

4.5 Investment Committee

Nothing to report.

4.6 Pension Committee
Nothing to report.

4.7 Resource Allocation Committee
(see item 4.2.1 above)

5 In Camera
Motion read into public minutes:

MOTION: That, in accordance with the Board Bylaw, Ms. Sheila MacKinnon succeed as Chair of the Board, and that Ms. Penny Allen succeeds as first Vice-Chair of the Board, effective November 26, 2014.

Hartmann/Quenneville
CARRIED

6 Adjournment

MOTION: That the meeting be adjourned.

Quinsey/Allen
CARRIED