



CAREER OPTIONS- ACCOUNTING

Accounting graduates are able to:

Understand theories, concepts and practices of accounting as applied to specific accounting topics; recognize Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRS); prepare, analyze and interpret internal accounting information required to plan, direct, control and evaluate business activities; prepare reports for external users (shareholders, employees, customers, creditors, and regulatory agencies); understand, interpret and apply major concepts in taxation, with an aim to achieve effective tax planning comprehend personal and corporate taxation regulations; interpret audit evidence, basic audit techniques and audit reports; appreciate the ideals of professional ethics and its impact on accounting practice.

Professional Designation:

Chartered Professional Accountant (CPA)

A CPA ensures that tax and financial records are up-to-date and correct. They often work in one of four key areas: public practice assisting clients; developing and evaluating policy in industry; auditors, policy planners, or analysts in government; or professors and administrators in education.

To learn more visit: cpaontario.ca

CPAs ensure the accuracy of financial records. Students may start the program while attending university; which means they can work in the accounting field while finishing their undergraduate degree.

Some CPAs are specialists in management. They combine accounting, management, and strategy to help businesses make decisions using financial data.

Nature of Work and Types of Jobs:

Cost Accounting

Track, record, and analyze costs associated with a company's products or services analyze the supply chain to provide budget and cost estimates, as well as inventory analysis and reconciliation

Financial Auditing

Review company financial statements conduct planning and risk assessment to identify audit risks and recommend improvements to accounting and management practices

Financial Accounting

Prepare financial information for individuals, companies, and other organizations

Forensic Accounting

Investigate suspected incidents of fraud and misconduct measure and monitor compliance programs

Positions Obtained by Graduates:

- Accounting Analyst
- Associate
- Budget and Results Analyst
- Tax Accountant
- Financial Analyst
- Financial Reporting Accountant
- Internal Audit Assistant
- Management Consultant
- Production Accountant
- Property Accountant
- Staff Accountant



Tax Accounting

Participate in the development and implementation of corporate tax planning assist individuals in preparing tax returns

Audit & Assurance

Enhance the reliability of information through activities such as internal control, internal and comprehensive auditing as well as through external third-party assurance services such as auditing.

Skill Set of a Graduate:

- Solid understanding of managerial and financial accounting principles
- Understand the purpose of the audit function and audit standards
- Understand, interpret and apply major concepts in taxation
- Comprehend personal and corporate taxation regulations
- Academic excellence
- Leadership ability as shown through
- Effective communication skills
- Interpersonal relations – able to adapt to a variety of clients and industries
- Team player
- Creativity/Initiative – the ability to develop and present new ideas and conceptualize new approaches and solutions
- Proven analytical skills with ability to tackle problems systematically to determine causes and produce effective solutions
- Proficiency with software programs such as spreadsheet (excel), accounting software
- Familiar with global financial trends
- Commitment to learning
- Accurate at detail work
- Function well under pressure
- Effective time management skills
- Experience as derived from an accounting position in industry or public practice
- Meet deadlines
- Meet deadlines

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Personal appointments • Skill Assessment Tools • Employment Strategies • Networking opportunities • Professional development