



## Student Awards & Financial Aid

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**TO:** Windsor University Retirees' Association (WURA)

**FROM:** Marian Doll, Director  
Student Awards & Financial Aid

**SUBJECT:** Report to the Windsor University Retirees' Association– Fall General Meeting  
Faculty Retirees' Scholarship  
Award ID: 810000000140  
Fund ID: 60263/60547/60689

**MEETING DATE:** December 3, 2025

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### Scholarship Update

Details:	As of April 30, 2025	As of April 30, 2024
	2025-26	2024-25
Fund Capital Less Growth & Protection:	\$292,755	\$252,541
Growth & Protection Fund <sup>1</sup> :	\$39,883	\$34,413
Expendable Interest:	\$14,266	\$12,893
<b>Funding to be allocated:</b>	<b>\$12,000</b>	<b>\$12,000</b>
Interest recapitalized:	\$2,266	\$893

For 2025/2026:

- 6 awards valued at \$2,000 will be allocated – Annual spending is based annual expendable interest.
- Interest recapitalized in 25-26 could support another award however we held the number of awards to 6 pending our 2025-26 fiscal review.
- If we have sufficient interest to allocate 7 awards after 2025-26, we could increase the number of awards available in 2026-27 to 7 @ \$2000 with the approval of WURA.
- Applications received: 60
- We have completed our review of the applications.
- 36 applicants have been shortlisted and have been forwarded to the committee to make their selections.

The Office of Student Awards & Financial Aid sincerely thanks WURA for their ongoing support of our undergraduate student awards program. We appreciate the collaboration and the efforts of the WURA Bursary Committee in assisting us with the adjudication process. We look forward to receiving the list of recipients by November 30.

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<sup>1</sup> The growth and protection fund enables the University to continue allocating this scholarship during adverse market conditions where the spending policy in place for the endowment cannot be maintained. This fund is set aside from the main capital base of the endowment and is removed from the interest allocation and calculation of the spending policy. The spending policy for this endowment is 5%.