

**Board of Governors
Minutes of Meeting****Date:** May 23, 2023**Time:** 4:01pm-6:11pm**Room:** Freed-Orman Commons, Assumption Hall, University of Windsor**Members:** Jonathan Allison, Chris Baillargeon, Carolyn Brown, John Cappucci, Brian Cowell, Shari Cunningham, Ferruccio Da Sacco, Megan Evans (virtual), Tiffany Gooch (virtual), Robert Gordon, Ghallia Hashem, Lisa Milne, Eric Joshi (virtual), Wanda Juricic, Irene Moore Davis (virtual), Celso Oliveira (virtual), Rana Olwan, Tom Porter, Beth Ann Prince (virtual), Helga Reidel (Chair), Linda Rohr, Mike Ruthard, Debbie Sheppard-LeMoine, Mario Sonogo, Bruce Tucker, Lionel Walsh (virtual), Elaine Whitmore (virtual), Susan Williams.**Regrets:** Beth Daly, Teresa Piruzza, Andrew Ward.**Administration and Guest Speakers:** Rachelle Badour, Clinton Beckford (virtual), Marcela Ciampa, Ray Darling, Krista Devine (virtual), Jody Fraser (virtual), Marian Gayed, Vincent Georgie, Beverley Hamilton, Nadia Harduar, Shae Harasym, Gillian Heisz, Chris Houser, Shetina Jones, Kaye Johnson (virtual), Ryan Kenney, Rachelle Prince (virtual), Diane Rawlings (virtual), Patti Weir, Vincent Yeung; Yvonne Arnowitz (Board Governance Officer), Renée Wintermute (University Secretary).

*Declaration of conflict of interest: none reported.***1 Approval of the Agenda****MOTION:** That the Agenda be approved.Tucker/Baillargeon
CARRIED**2 Minutes of the meeting of April 25, 2023***(see document BG230425M for more details.)***MOTION:** That the minutes of the meeting of April 25, 2023 be approved.Cunningham/Cappucci
CARRIED**3 Business arising from the minutes**

None to report.

4 Outstanding Business/New Business**4.1 Reports****4.1.1 Remarks from the Chair**

NOTED:

- Mr. Ferruccio Da Sacco, as well as Ms. Ghallia Hashem, UWSA President and Mr. Eric Joshi, UWSA Student at Large Representative, were welcomed to the Board of Governors.
- Dr. Chetty and Ms. Juricic were thanked for their work on the Board of Governors.
- Convocation will be held from May 30-June 2, 2023, in the Toldo Lancer Centre. Board members are encouraged to take part in the various sessions.

4.1.2 President's Report

(see document BG230523-4.1.2 for more details.)

NOTED:

- Mr. Ray Darling, University Registrar, Dr. Shetina Jones, Associate Vice-President, Student Experience, and Ms. Marian Gayed, incoming VP External were welcomed to the University.
- The first annual University of Windsor Indigenous Research and Scholarship Forum was held on May 9th. The conference aimed to educate the campus community on Indigenous research, scholarship, and methodologies.
- The inaugural FuturEcar conference held on May 5th highlighted student-engaged research and featured a lineup of industry and academic experts in the field of electrification and automotive technology.
- The second annual Alumni and Student Pow Wow was held from May 11-13 at the Toldo Lancer Centre, in collaboration with St. Clair College. A formal MOU will be signed with St. Clair College to focus on collective commitments to Indigenous support.
- Members were reminded that the government has created a blue-ribbon panel (BRP) of experts to provide recommendations for keeping the post-secondary education sector financially stable and focused on providing the best student experience possible. An overview of individual university and group submission recommendations to the panel was provided.
- The first annual Regional Mayors and CAO's Forum will be held on May 24th and will become an annual gathering between University leadership and regional (Windsor-Essex) municipalities to build connections and partnerships.

4.1.3 Questions Arising from Vice-Presidents' Reports

(see document BG230523-4.1.3 for more details.)

NOTED:

- It was noted that the lean audit of Research Services was conducted internally, through the oversight of the VPRI to identify efficiencies and streamline processes, where appropriate. The core functions of research services were assessed and will be improved upon in keeping with the new strategic plan.

4.2 Audit Committee

Nothing to report.

4.3 Executive Committee

Nothing to report.

4.4 Governance Committee

Nothing to report.

4.5 Human Resources Committee

4.5.1 2022 Employee Engagement Survey: Turning Survey Results into Action

(see document BG230523-4.5.1 for more details.)

- The document was received for information.

4.6 Investment Committee

***4.6.1 Report of the Investment Committee**

(see document BG230523-4.6.1 for more details.)

- The document was received for information.

***4.6.2 Pension & Endowment SIPP Revisions**
(see document BG230523-4.6.2 for more details.)

MOTION: That the proposed revision to the Statement of Investment Policies and Procedures for University of Windsor Employees' Retirement Plan and Retirement Plan for Faculty and Certain Employees and to the Statement of Investment Policies and Procedures for University of Windsor Endowment Funds.

CARRIED*

***4.6.3 JPM FX Hedging Election**
(see document BG230523-4.6.3 for more details.)

MOTION: That the University move forward with the JPM FX Hedging Election for the Infrastructure Investment Fund's (IIF) foreign currency hedging program, effective as of July 1, 2023, for both the pension and endowment portfolios, subject to the ability to exit the program on a timely basis.

CARRIED*

4.6.4 Responsible Investing Policy - Revisions
(see document BG230523-4.6.4 for more details.)

MOTION: That the Board of Governors approve the proposed revisions to the Responsible Investing Policy.

Allison/Tucker

NOTED:

- The proposed edits to the Responsible Investing Policy include specifying key responsible investment beliefs and responsible investing approaches, and clarifying monitoring, disclosure, and communication.

CARRIED

4.7 Pension Committee

***4.7.1 Pension Plan Text Update Project – Employees Phase 2**
(see document BG230523-4.7.1 for more details.)

MOTION: That the Board of Governors approve the amendments to the University of Windsor Employees' Retirement Pension Plan as presented in the attached Certification of Amendments for the University of Windsor Employees Retirement Plan.

CARRIED*

4.7.2 Funding Policy for the Employees' Retirement Pension Plan for Unifor Members
(see document BG230523-4.7.2 for more details.)

MOTION: That the Funding Policy for the University of Windsor Employees' Retirement Pension Plan for Unifor Members be approved.

Cunningham/Cowell

NOTED:

- This Funding Policy is intended to establish appropriate funding principles that will improve the benefits in the Pension Plan while ensuring its continued financial sustainability. Actuaries have noted that this is considered best practice for cost-shared pension plans.
- Similar policies for CUPE employees and the Managerial and Professional Employee Group will also be pursued.

CARRIED

4.8 Resource Allocation Committee

4.8.1 2023-2024 Ancillary Services Operations Budget

[including proposed Residence, Meal Plan, and Parking Fees]

(see documents BG230523-4.8.1 and BG230523-4.8.1a for more details.)

MOTION: That the Board of Governors approve the proposed 2023-2024 Residence, Meal Plan, and Parking Fees.

Sonego/Olwan

NOTED:

- A presentation on the proposed residence, meal plan, and parking fees for 2023-2024 was delivered to the Board.
- The process of approving annual fees was explained to the Board.
- It was noted that the 2023/24 consolidated operating budget for the Ancillaries is budgeting a surplus of over \$1.2M. The successful transition plan has already begun to show positive results and favourable growth in the transformed areas and in the overall ancillary operations is expected over the coming years.
- A weighted average increase of 5.25% in residence fees is proposed for 2023/24, which is in line with peer institutions. Full occupancy is expected for 2023/24.
- The Tilbury Capital residence is on track to open in Fall 2025. An assessment of current residences will continue to be undertaken in light of the new residence project.
- A \$5M 'pay as you go' style deferred maintenance strategy, with a focus on sustainability, was introduced in the 2022/23 budget year. Significant renovations will occur in Alumni Hall in Summer 2023.
- Residence Services is projecting a profit of \$550K for 2023/24, which will be used for future capital reinvestment and to establish a reserve for future years.
- As of July 2022, Campus Bookstore is operated by Follett, a third-party service provider. Commission revenues are expected to offset the ongoing internal loan repayments, resulting in a balanced budget for 2023/24.
- The Printshop remains as an internally operated department, with an expected profit of \$42K in 2023/24. There is a new internal guideline to price match external vendor quotes and to encourage in-house printing by allowing the Printshop 'first refusal' for all campus print jobs.
- As of January 1, 2023, Food Services is operated by Sodexo Canada, a third-party service provider, through a ten-year agreement, with a five year renewal option. Conference services will continue to be operated by the University team. A budgeted profit of approximately \$653K will be derived primarily from Sodexo commission fees.
- The recommended meal plan fees increase by a blended rate of 5.90% is in line with other institutions and in light of the impact of inflation on the cost of food and food production.
- New self-ordering options at many of the food service locations will be available, and closed outlets at Leddy Library, School of Law and Odette School of Business will be re-opened. The quality and variety of food options has been positively received by students.
- Sodexo will take on much of the risks associated with deferred maintenance for the food outlets. All Food Services CUPE 1001 staff have been transitioned to become Sodexo employees but will remain governed under the existing collective agreement. Any profits under the new third-party agreement will go against Food Services' accumulated deficit position.
- Parking rates have a planned increase of 5.00%. Permit sale volumes are similar to pre-pandemic levels. The University has partnered with Traff Mobility, a parking expert with higher education client experience, to undertake a Parking Optimization Study.
- Parking Services is expected to break even in 2023/24. Infrastructure renewal, through a \$250K annual deferred maintenance strategy, is a priority for 2023/24 with several surface lots in poor condition.

CARRIED

4.8.2 Net Zero Campus Master Plan Update

(see documents BG230523-4.8.2 and BG230523-4.8.2a for more details.)

NOTED:

- An overview of the Campus Carbon Neutral Master Plan was presented, outlining pathways to decarbonization.
- A 45% reduction in greenhouse gases (GHG) by 2030 is targeted, with full net zero targets achieved by 2050.
- Achieving net zero carbon emission from campus buildings will require numerous reduction strategies including conservation, energy transition, on-site renewables, and carbon offsets. The work on the hybrid chiller is already committed to the necessary targets.
- A realistic plan balances conservation measures and energy transition efforts to achieve a transition to net zero, including looking at assets and trading off other considerations.
- It will be important to be strategic in sustainability initiatives; for instance, while conservation requires more capital investment and planning, lighting is relatively easy to implement with a good return along with solar photovoltaics that demonstrate a commitment to sustainability.
- The initial investment (first 1 to 3 years) is proposed to be \$5M, including \$2M for Building Automation Systems and metering infrastructure, continuous commissioning and recommissioning, \$2M for lighting and \$1M for solar photovoltaics. The annual utility cost savings is approximately \$340K per year with a GHG savings of 1,800 tons of CO₂e per year.
- The University is involved with many other initiatives regarding sustainability, including signing the UN Principles for Responsible Investment, student engagement projects on single use plastics and food waste, EV charging stations on campus, and becoming part of a regional transit solution.
- It was also noted that the Operating Budget 23/24 included a base allocation of \$1.9M for sustainability-focused capital projects. Approval from the Board will required on any major capital project to reach the current targets for 2030.
- Government support will be sought once shovel-ready projects are ready. In terms of project savings by other funding sources, it is a very competitive market.
- The final Campus Master Plan will be presented to the Board for approval in Fall 2023.
- The September annual Board/Senate retreat will focus on the topic of sustainability.

5 In Camera

Nothing to report.

6 Adjournment

MOTION: That the meeting be adjourned.

Hashem/Da Sacco
CARRIED