

STUDY PERIOD BUDGET

School: _____

Program: _____

Living Arrangements: Living With Parents Residence Off Campus

FALL & WINTER Two Terms (Use 8 months)

FALL TERM ONLY (Use 4 months)

WINTER TERM ONLY (Use 4 months)

SUMMER SESSION (Use 4 months)

Bank Balance (Include savings from summer)	\$	Tuition & Compulsory Fees (Use fee calculator from school website)	\$
Estimated Parental Contribution	\$	Books/Supplies/Instruments (May range from \$1000 - \$2000 depending on program)	\$
Estimated Spouse's Net Income \$_____ x _____ months	\$	University Residence (Go to school website to find costs)	\$
Estimated Gifts	\$	Meal Plan (Go to school website to find costs)	\$
Estimated OSAP (Use OSAP Estimator @ osap.gov.on.ca)	\$	Rent \$_____ x _____ months	\$
Estimated Net Part-time Earnings	\$	Utilities \$_____ x _____ months	\$
Government Income: CPP Child Contr. Benefit, Child Tax Credits etc.	\$	Food \$_____ x _____ months	\$
Estimated Support Payments from Ex-spouse	\$	Phone \$_____ x _____ months Internet \$_____ x _____ months	\$ \$
Estimated Support Payments from Non- Custodial Parent	\$	Personal Hygiene \$_____ x _____ months	\$
Estimated Scholarships / Bursaries / Awards	\$	Clothing	\$
Estimated Investment Income	\$	Transportation: Local Home	\$ \$
Estimated RESP Withdrawal	\$	Laundry \$_____ x _____ months	\$
Other Resource:	\$	Entertainment \$_____ x _____ months	\$
Other Resource:	\$	Uninsured Medical/Dental:	\$
Other Resource:	\$	Other Educational Expenses:	\$
TOTAL ESTIMATED RESOURCES (A)	\$	TOTAL ESTIMATED EXPENSES (B)	\$
Estimated Shortfall (Resources - Expenses)	\$		

TIPS FOR COMPLETING YOUR BUDGET

Bank Balance:	Enter how much money you have saved in your bank account as of the first day of classes. Include any tuition that you have paid by the Fall deadline date.
Parental Contribution:	Talk to your parents about how much they are able to contribute either in one lump sum, two installments (Fall and Winter) or on a monthly basis. If your parents have been saving using an RESP, deduct the amount of the RESP that will be withdrawn for the current academic year.
Estimated Gifts:	Include any expected gifts from family, friends or grandparents. If unsure, leave blank.
Estimated OSAP:	Use the OSAP Estimator available at http://osap.gov.on.ca or apply on-line. Once you submit your OSAP application, you will be provided with an estimate of your funding. If you have questions or are concerned about how much funding you have been assessed for, you can submit an on-line Request for Review form and a Financial Aid Specialist will review your situation and get back to you with your options.
Estimated Net Part-time Earnings	If you plan to work part-time, indicate how much you expect to earn over your study period: \$ _____ / month x _____ = \$ If you are planning to apply for the Work Study Program, do NOT include.
Estimated Support Payments from Non-Custodial Parent	If you will be receiving support from a non-custodial parent, indicate the amount here. Don't forget to indicate this same amount on your OSAP application when you are indicating your income and resources.
Estimated Scholarships / Bursaries / Awards	Go to our open entrance scholarship grid to determine what scholarship you will receive based on that average that you expect based on your final Grade 12 U and M level grades.
Estimated RESP Withdrawal	If you have an RESP that you will be drawing from, only indicate the amount that you plan to use for the current academic year – not the entire fund. If you are applying for OSAP, the same rule applies.
Tuition, Fees, Meal Plan and Residence Costs	Visit the UWindsor Fee Estimator at http://www.uwindsor.ca/cashiers
Estimated Shortfall:	<p>Add up your estimated resources (A) and then add up your estimated expenses (B) and then subtract – (A) – (B) = your estimated shortfall.</p> <p>If you have an estimated shortfall and you have applied for and qualified for OSAP, you should apply for bursaries. Go to http://my.uwindsor.ca – Financial Matters – Search for Awards.</p> <p>In addition to other awards that you may be eligible to apply for:</p> <ul style="list-style-type: none"> • Year 1 students should apply on the 'Awards for Entering Students with Financial Need' application by June 1st. • Year 2 – 4 students should apply on the University of Windsor In-Course Bursary application. Year 1 students can apply on this application after August 1st if they missed the June 1st deadline. <p>If you have applied for OSAP and did not qualify, you can still apply for various awards as outlined above but you may not be considered for a need-based bursary. If you have extenuating circumstances which has not been considered in the OSAP assessment, you may be considered for bursary assistance if you can document your circumstances. See information above under 'Estimated OSAP' regarding requesting a review. You may also need to consider a Student Line of Credit.</p>